

Looking Back & ***MOVING FORWARD***



The National Association of REALTORS® (NAR) will continue to address the most important, federal, state and local issues facing the real estate community through issues campaigns assisted by the investments made to the Corporate Ally Program (CAP). Below are some of CAP's past successes along with issues of interest in 2018.

REALTOR® PARTY CORPORATE ALLY PROGRAM SUCCESSES

- ▶ **Ohio | Sales Tax on Real Estate Services:** Assisted campaign to defeat 2017 state legislative effort to extend sales tax on services to real estate.
- ▶ **Michigan | Rental Housing:** Enacted 2017 state legislation prohibiting local governments from banning short-term residential property rentals.
- ▶ **Oklahoma City, OK | Transportation:** Passed 2017 ballot initiatives funding transportation, infrastructure and public safety.
- ▶ **Boulder, CO | Smart Growth:** Enacted 2017 local legislation to promote smart growth development.
- ▶ **Reno Sparks, NV | Schools:** Passed a school funding ballot initiative in Washoe County.
- ▶ **Colorado | Affordable Housing:** Passed first-time home buyer savings program.
- ▶ **Massachusetts | Energy Audits & Labels:** Defeated mandatory energy audits for residential properties.
- ▶ **Minnesota | Affordable Housing:** Passed first-time home buyer savings program.

CRITICAL ISSUES AT THE FEDERAL, STATE AND LOCAL LEVEL IN 2018



FIRST-TIME HOME BUYER SAVINGS ACCOUNTS

NAR supports and advocates for First-Time Home Buyer Savings Account Programs that make it easier for people to buy their first house, by allowing individuals or couples to put money in a tax-advantaged savings account for the purchase of a new home.



PATENT REFORM

As part of the United for Patent Reform Coalition, NAR will continue to lobby for and support sensible patent litigation reforms that protect real estate businesses from frivolous law suits by patent trolls demanding licensing fees for obscure software patents.



TAX REFORM

Because of the effectiveness of REALTOR® Party advocacy on recent tax reform legislation, almost all American homeowners (95%) are still able to deduct their mortgage interest and property taxes, and provisions related to the business interests of commercial and residential REALTORS®. In 2018, NAR will remain vigilant and monitor the rollout of tax reform, and will work with Congress and the current Administration to address concerns through future legislation and rulemaking.



DATA PRIVACY AND SECURITY

Protecting client and consumer data entrusted to the real estate business community is of paramount importance. NAR supports and advocates for common sense data privacy and security safeguards that are effective—and do not burden the sector's ability to efficiently run their businesses.



NET NEUTRALITY

NAR, together with coalition partners, will work in the courts and in Congress to return a free and open internet to America.

"The last thing small businesses need today is additional costs and competitive disadvantages that put them on the defensive."

Elizabeth Mendenhall, president of the National Association of REALTORS®.



PROPERTY ASSESSED CLEAN ENERGY LIENS (PACE)

PACE liens are creating unnecessary and frustrating roadblocks for home buyers and sellers in Calaveras, CA. REALTORS® are working hard to repeal this ordinance in 2018.



HOUSING AFFORDABILITY AND TRANSPORTATION INFRASTRUCTURE

The Bay East Association of REALTORS® is working on a legislative initiative to increase housing affordability and improve transportation for homeowners and businesses in California.



POINT OF SALE FEES

REALTORS® in Long Island, NY are fighting to stop an increase on point of sale fees that increase the cost of buying or selling real property.



GSE REFORM

As Congress and the Administration attempt to further reform housing finance, NAR will continue to be the leading advocate for a government guarantee that preserves the 30-year, fixed rate mortgage.

Contact Us

To learn more about how you can make an impact on REALTOR® – focused issues, visit: www.realtorparty.com/corporateally or, contact:

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To make an investment in the Corporate Ally Program, make your corporate check payable to "NATIONAL ASSOCIATION OF REALTORS® – Issues" • Checks should be sent to: 430 N. Michigan Ave, Chicago, IL 60611 • Disclosures For Corporate Ally Investments: All investments are non-deductible for federal income tax purposes. Issues Advocacy Campaigns: Your investment will be used to support advocacy of important real estate issues. 50% of the investment will be used by NAR in connection with its federal Public Issues Advocacy program and 50% will be used to assist NAR to support advocacy of state or local issues. For Association, MLS, and brokerage firm investors the state and local issue funding will be applied to advocacy activities in your state(s) and may require that your investment be reported as a contribution to the state or local committee engaged in such activity. In such cases, NAR will advise you in advance that your investment will be reported in this manner.